


### **PROFIT WARNING ANNOUNCEMENT**

**THIS ANNOUNCEMENT IS MADE PURUSANT TO PARAGRAPH G.05(1)(F) AND (2) OF THE FIFTH SCHEDULE OF THE CAPITAL MARKETS (SECURITIES) (PUBLIC OFFERS, LISTING & DISCLOSURE) REGULATIONS 2002.**

The Board of Directors of Home Afrika Limited wishes to inform shareholders of the Company, potential investors and the general public that based on the preliminary assessment of the financial results from the Company for the financial year ended 31 December 2018, net earnings will be at least 25% lower than that reported in the financial year 31 December 2017.

The expected decline is attributed to the impact of the slowed growth in the real estate sector amid constrained credit access and general slowdown in spending power among buyers, resulted to a decline in sales of plots and houses by 36.8% in absolute sales.



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**DAN AWENDO**  
**MANAGING DIRECTOR**  
**HOME AFRIKA LIMITED**